

Norris Beggs handles Mission Hills refinancing

By The Columbian

Norris Beggs & Simpson Financial Services has helped the developer of Mission Hills Apartments convert to \$18 million in fixed-rate debt to develop the Vancouver project's 288-unit second phase, which opened in October.

The financing was secured for Ed Pietz, a longtime Vancouver developer. Blake Hering Jr. and Todd Harding of Portland-based Norris Beggs & Simpson Financial Services arranged for the financing from State Farm Life Insurance Co.

Pietz also developed the \$20 million first phase of Mission Hills, which included 268 apartment units. In all, the project is a 556-unit apartment community located on 32 acres north of Northeast 18th Street and east of Northeast 119th Avenue.