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FRANCE REGULATIONS, INC.

Western News

August 25, 2014

FORMER HAMBURGER'S DEPARTMENT STORE CHANGES HANDS IN DOWNTOWN LA

LOS ANGELES – Waterbridge Capital has acquired a 1-million-square-foot building that formerly served as a department store for Hamburger's and May Company for an undisclosed sum. The building is situated directly adjacent to the Historic Core, Financial, and South Park districts. The new owner plans to convert the property into a creative space. It will be the first creative campus of this size for the technology industry in Downtown Los Angeles according to CBRE, which represented the seller. Waterbridge was represented by Frank Lahijani and Jeremiah Curry of Global Commercial Real Estate. The seller, an undisclosed family ownership, was represented by CBRE's Phillip Sample, Chris Caras and Michael Shustak.

TOWN CENTER EAST III IN TUMWATER RECEIVES \$26.7M

TUMWATER, WASH. -- Town Center East III, a 157,625-square-foot office campus in Tumwater, has received \$26.7 million in financing. The tower is located at 243 Israel Road, about five miles from Olympia. The property was built in 2006. The permanent financing was arranged by NBS Financial, which represented both the lender and the borrower in this transaction. Jeff Henderson and Zack Goodwin executed this transaction.

DISNEY STORE BUILDING IN LOS ANGELES SELLS FOR \$26.1M

LOS ANGELES – The Swig Company has purchased a 72,500-square-foot building in Los Angeles that serves as the Disney Store's western regional headquarters for \$26.1 million. The building is located at 443 S. Raymond Ave. The historic building was originally constructed in 1922. The campus underwent extensive renovations that were completed in 2005. The seller, Karlin Real Estate, was represented by Bob Safai and Matt Case of Madison Partners.

PHOENIX APARTMENT COMMUNITY SELLS FOR \$12.5M

PHOENIX – A 355-unit apartment complex in Phoenix has sold to SPL Real Estate & Management Co. for \$12.5 million. The community is located at 2912 E. Indian School Road. It was built in 1979. The buyer was represented by Todd Braun and Will Barnard of Lee & Associates. The seller, Bella View Apartments LLC, was represented by Karl Abert of Newmark Grubb Knight Frank.

AVISON YOUNG OPENS NEW OFFICE IN OAKLAND

OAKLAND, CALIF. – Avison Young has opened a new office in Oakland. The outpost will be located at 300 Lakeside Drive within the Kaiser Center in downtown Oakland. Charlie Allen will head up the office as managing principal. This is the Canadian firm's 42nd office in the U.S. and its 10th in California.

Other Regional News

- Southeast News
- West News
- Texas News
- Midwest News
- Northeast News



Most popular stories

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Des Moines, IA: Retail
- August 19, 2014
Las Vegas, NV: Multifamily
- August 18, 2014
Richmond, VA: Multifamily
- August 22, 2014
CLARION PARTNERS BUYS SAN FRANCISCO OFFICE BUILDING FOR \$107M
- August 21, 2014
HERRICK CO. ACQUIRES 29 WALGREENS LOCATIONS FOR \$100M
- August 20, 2014
TERRANOVA SELLS LINCOLN ROAD PORTFOLIO IN MIAMI BEACH FOR \$342M
- August 19, 2014
CUSHMAN & WAKEFIELD ARRANGES \$82.4M IN CAPITAL FOR LCB SENIOR LIVING

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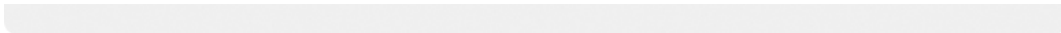
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