

# Lee & Associates promotes new principal

[John McLean](#), The Republic | [azcentral.com](#) 12:13 p.m. MST July 30, 2015



*(Photo: John McLean/Lee & Associates)*

Kurt Saulnier has been promoted to principal at Lee & Associates Arizona. He specializes in representing landlords and tenants of industrial properties in the metro Phoenix market. He is a licensed Arizona real estate broker and received his bachelor's degree from Northern Arizona University. Saulnier joined the company in 2012.

## Major deals

American Residential Properties of Scottsdale sold the Valencia Townhomes at 550 W. Maryland Ave. in Phoenix to Valencia Townhomes LLC of Scottsdale for \$6.59 million. Brian Smucker and Jeff Seaman of CBRE Multifamily Investment Properties brokered the sale of this 36-unit luxury garden-style townhome community.

Village of Via Linda LLC of Los Angeles sold the Village at Via Linda shopping center at 8989 E. Via Linda in Scottsdale to Arizona Partners of Phoenix for \$3.75 million as part of a 1031 exchange. Colliers International in Scottsdale brokered the transaction. Lauren Rodes, a former associate with Colliers, represented the buyer.

Mike Milic and Tyler Bush represented the seller of this 35,733-square-foot shopping center on 2.67 acres.

*Arizona Partners of Phoenix paid \$3.75 million for the Village of Via Linda shopping center in Scottsdale. (Photo: John McLean/DRA Communications)*

Covenant Christian Fellowship Church & School sold a 36,361-square-foot church and school complex at 8807 N. 61st Ave. in Glendale to World Mission Society Church of God for \$1.54 million. Bret Isbell of GPE Commercial Advisors represented the seller. Brian Marshall of GHE Realty represented the buyer of this church, school, two playgrounds and residence on 3.5 acres.

Hanjin Shipping signed a lease for 37,669 square feet of space in Portico Place II at 2195 W. Chandler Blvd. in Chandler. JLL represented the tenant. Lee & Associates represented Irgens, the landlord of this 48,173-square-foot Class A office building.

American Building Supply Inc. signed a long-term lease with Enright Capital for 17,357 square feet of industrial space in First Commons at 4635 W. McDowell Road in Phoenix. Paul Sweetland and Justin LeMaster of Cushman & Wakefield's industrial properties group represented the landlord. Rusty Kennedy of CBRE represented ABS, a distributor of door, millwork and hardware products for commercial and residential customers with locations in California, Nevada, Washington, Georgia, Colorado and Arizona.

## Promotions and hires

Ted Rabban joined Norris, Beggs & Simpson Financial Services in its new Phoenix office as vice president. He has more than 30 years' experience in the commercial real estate industry. In his new position, he will work with loan origination staff to provide capital for borrowers and investors seeking financing for property acquisitions, refinancing, equity, mezzanine or bridge capital, as well as joint venture opportunities. NBS Financial is a division of Norris, Beggs & Simpson Cos., headquartered in Portland, Ore.

Mary Jacobs, managing director of Kennedy Wilson Properties, joined the board of directors for the Foundation for Senior Living, which assists families with issues such as health, hunger, aging, illness, loneliness and substandard housing. Jacobs oversees the day-to-day operations of the office, retail, industrial and multifamily property divisions at Kennedy Wilson. She is a certified property manager and the Kennedy Wilson broker for the state of Arizona. She received her bachelor's degree from the University of Wisconsin.

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