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NBS Financial Arranges \$2M in Financing for Retail Property in Roseburg, Oregon

Posted on October 31, 2018 by Amy Works in Loans, Oregon, Retail, Western

ROSEBURG, ORE. — Norris, Beggs & Simpson Financial Services (NBS Financial) has secured \$2 million in financing for Newton Creek Center, a retail property located in Roseburg.

Ken Griggs, Paddy Ryan and Bryant Bushnell of NBS Financial arranged the fixed-rate, non-recourse funding for the undisclosed borrower. A correspondent life company of NBS Financial provided the funding. The perm loan financing was structured with a 15-year term and a 25-year amortization, with rate reset options every five years.

Built in 2004, Newton Creek Center is a two-building, 13,717-square-foot retail property. At the time of

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financing, the property was 100 percent occupied. Tenants include Batteries Plus Bulbs and Edward Jones.

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— Scott Frederiksen, CEO, WPT Industrial Real Estate Investment Trust



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